



UT Health
San Antonio

UT Health San Antonio Office of Gift Planning
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Gifts of Retirement Plan Funds

Leave a legacy through your retirement plan.

Qualified retirement plans may be the most tax-burdened assets you own. Taxes may consume up to 75% of the balance remaining in your IRA, 401(k), 403(b), Keogh, SEP, or other qualified plan for those in the highest tax brackets.

Retirement plan assets may be subject to BOTH income and estate tax when transferred to another individual by beneficiary designation. Careful planning may temporarily defer the payment of estate taxes on the transfer of retirement plan assets to a surviving spouse. However, the surviving spouse or other named beneficiaries must pay income taxes. Plus, when transferred to heirs, the retirement plan assets may be reduced by estate tax.

Working with your estate planning counsel, you may find it advantageous to leave other assets to family and your qualified retirement plan to UT Health.

How It Works

Designate UT Health San Antonio as the beneficiary of your qualified retirement plan, either online or via Beneficiary Designation Form for a purpose of your choice:

- name UT Health San Antonio as the primary or partial beneficiary of your plan (if single, or your spouse/partner is adequately provided for), or,
- name your spouse/partner the primary beneficiary and UT Health the contingent beneficiary of your retirement plan assets,
- leave other assets to heirs through your estate plan, and,
- UT Health will receive 100% of the residual amount of your retirement plan assets and your heirs will receive their share of your estate without the burden of extra income taxes.

What are the benefits?

UT Health receives 100% of the residual amount of your qualified retirement plan assets. Your heirs receive assets not subject to income taxes. The change can be made simply and with minimal legal expenses.

How To Make A Beneficiary Designation:

Sample Beneficiary Language for retirement assets Designating a Legal Entity/Corporation

Share: The percentage you choose
Legal entity or corporation: University of Texas System
Trustee: Board of Regents
EIN/Tax ID: 30-0710145
Address: The Office of External Relations
The University of Texas System
210 West 7th Street
Austin, TX 78701

Since there is often not room to include the purpose of the gift, we recommend creating a separate sheet to the beneficiary designation form, with your name and account number on it, which includes the following statement:

Statement

The funds directed to the University of Texas System are for the use and benefit of The University of Texas Health Science Center at San Antonio. This gift shall be used for the further benefit of the (School, Program, Institute) to support the area of _____

We request that you please send us a copy of your statement or share with your Executor so that your gift is used as you wish.