



UT Health San Antonio Office of Gift Planning
7703 Floyd Curl Drive, MC 7835
San Antonio, TX 78229
Telephone: (210) 567-9219
plannedgiving@uthscsa.edu

Qualified Charitable Distribution (QCD)

Allows You To:

- Make a gift directly from your IRA.
- Pay no taxes on the transfer.
- Count the gift toward your required minimum distribution (RMD).

How You Benefit:

- Your gifts count toward your RMD but do not count as income for federal income tax purposes.
- If you have already used up your charitable deductions or do not itemize your deductions, you can still make gifts through a QCD.
- You can use QCDs to make any kind of outright gift, including:
 - Gifts to scholarships or other endowed funds

How does it work?

If you are age 70 1/2 or older and you would like to make a QCD from your IRA, contact your plan administrator for the appropriate form. You may need to provide the following information:

Legal name: UT Health San Antonio

Federal Tax ID Number: 74-1586031

Planning Tips

- QCDs are tax-neutral for federal tax purposes—you do not have to report them as income, and they are not eligible for charitable income tax deductions. State laws vary, however.
- QCDs cannot be used to establish or add to any life income gift such as a gift annuity or trust.
- If you dream of creating an even greater legacy at UT Health, consider making gifts over multiple years. For example, you could make QCDs over three years to meet the \$250,000 suggested minimum for establishing a distinguished professorship.
- If you would like to donate funds currently held in a 401(k), 403(b), or other retirement account, roll them into an IRA first, then make your QCD from the IRA.
- If you leave retirement plan assets to your family or friends after your death, these gifts may be reduced by income and estate taxes.
- To avoid double taxation, leave retirement assets (such as IRA, 401(k), 403(b), or TIAA-CREF plans) to UT Health San Antonio and other charities. Use other assets (such as insurance, stock, or real estate) to make bequests to family members and friends.